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To: TaxCreditQuestions
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Subject: 2022 Draft QAP - Market Study Fee

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Good afternoon. Bowen National Research is one of SC's approved market analysts. In reviewing the 2022 Draft QAP, I see that SC is proposing to revert back to the agency commissioning the market study. I was wondering if the market analysts have the opportunity to comment on the proposed fee of \$4,000 per study. This fee is low compared to what is typically being charged for market studies currently. Depending upon the work elements, a full state application study for us ranges between \$4,900 and \$5,500. Additionally, other states that commission directly pay between \$4,400 and \$6,500 for their reports.

Lastly, will SC analysts need to reapply this year? Will we have the opportunity to propose our own fees before the QAP is finalized?

I look forward to hearing back from you.

Thank you!



Desiree Johnson
Director of Operations



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